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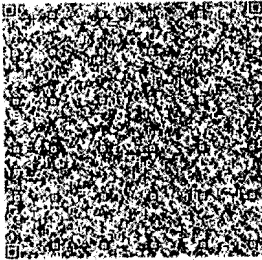
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Government of National Capital Territory of Delhi

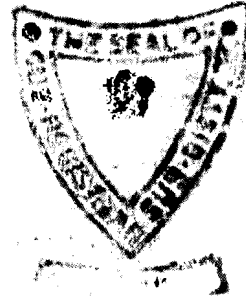
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Certificate No.	: IN-DL61673748965728N
Certificate Issued Date	: 23-Sep-2015 10:56 AM
Account Reference	: NONACC (BK)/ dl-corpbk/ CORP GKAILASH/ DL-DLH
Unique Doc. Reference	: SUBIN-DL DL-CORPBK20937470851563N
Purchased by	: HERO CORPORATE SERVICE PVT LTD
Description of Document	: Article 64 Trust
Property Description	: BML MUNJAL FOUNDATION AT 264 OKHLA INDUSTRIAL ESTATE PHASE-III NEW DELHI
Consideration Price (Rs.)	: 0 (Zero)
First Party	: HERO CORPORATE SERVICE PVT LTD
Second Party	: SUNIL KANT MUNJAL AND OTHERS
Stamp Duty Paid By	: HERO CORPORATE SERVICE PVT LTD
Stamp Duty Amount(Rs.)	: 3,000 (Three Thousand only)

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will name



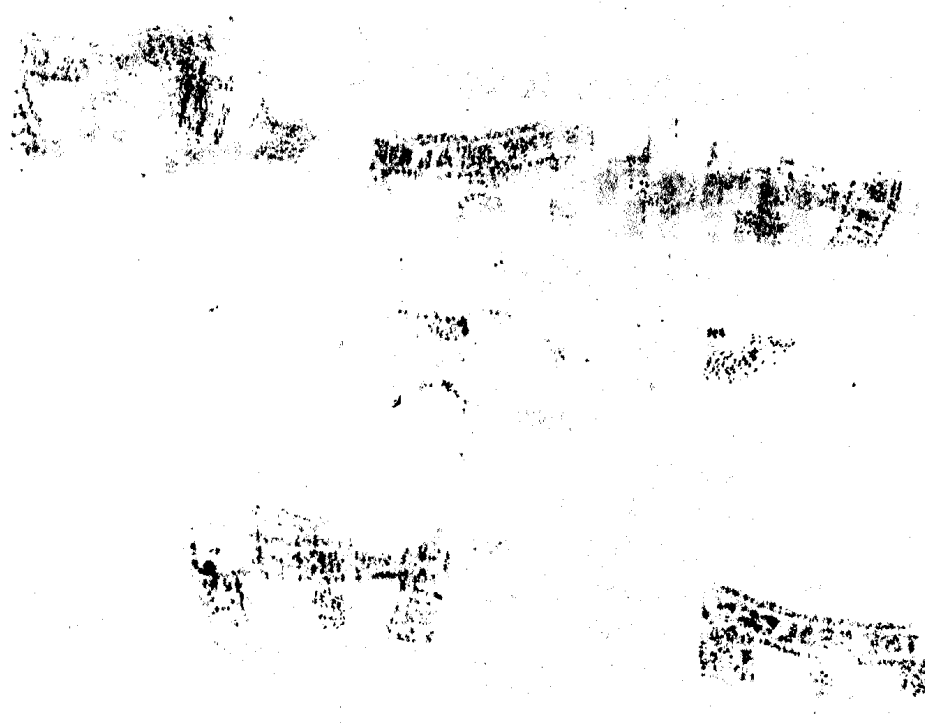
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For Hero Corporate Service Private Limited

Bihari

Director/Authorised Signatory

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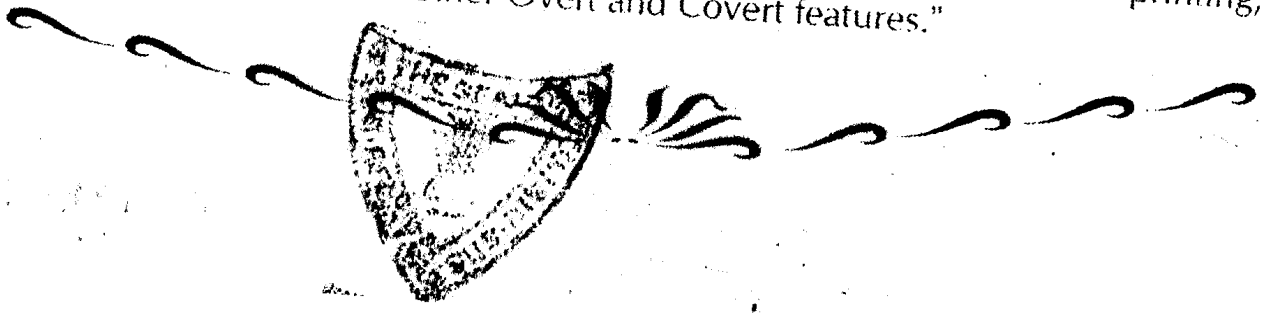


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of, or the upliftment of the people in any rural area; and to promote national welfare or social economic or moral upliftment of the society, people or any section of the society or people; and in particular charitable, educational, scientific, religious, benevolent, cultural or any other activity; and to promote and improve national economy and for discharging what is considered to be social and moral responsibilities of the settlor to the public or society for any purpose or objects stated herein; and to establish and support or aid in the establishment and support of associations, institutions, funds society, trusts, private or public, for the benefit of general public.

AND WHEREAS in order to effectuate the said desire, the SETTLOR had promoted a trust namely "BML MUNJAL FOUNDATION" having its office at E-1, Qutub Hotel Complex, Shaheed Jeet Singh Marg, New Delhi-110016 with a corpus of Rs. 1,00,000/- (Rupees One Lac only) on 09th February 2010 through a Trust Deed. The said trust is functioning since then.

AND WHEREAS the acts, deeds and events done by the above trust and the execution unregistered trust deed are hereby confirmed and adopted.

NOW THIS INDENTURE WITNESSETH:

1. The TRUSTEES shall receive and hold the income of all the properties and TRUST FUND from time to time subject to the properties and TRUST FUND from time to time subject to the TRUST and, in the first place reimburse or pay and discharge all cost and expenses which may be incurred in or about the formation of this TRUST and in and about the Administration of the TRUST or these presents including any income tax, wealth-tax, expenditure tax or other taxes levied or assessed upon the TRUSTEES, including all outgoings, Municipal and other rates, assessments and duties and costs of ordinary repairs to the immovable property, if any, forming part of the TRUST FUND and subject therein, and thereafter shall pay therefrom all the cost of fixed and current assets, immovable and other property of whatsoever nature including immovable and movable properties which may be received by the TRUSTEES as hereinafter provided.
2. For removal of doubts, it is clarified that as and when the TRUSTEES as per and in accordance with and under the powers vested in them under these presents create or establish one or more separate segregated and identified fund or funds, centre, body, organisation, institution or institutions or trusts for fulfillment of any one or more of the objects out of the objects covered by these presents then in that case and every such situation the TRUST FUND as defined in this clause shall be construed accordingly and the application of the income of each such fund shall be for the exclusive purpose of the said object or objects covered by the respective separate, identified and earmarked fund centre, body, organisation, institution or institutions or trusts, the balance remaining, if any, from such fund, or income shall be merged in the common TRUST FUND to be applied as per the provisions of these presents.

Further each of such separate, identified and earmarked funds shall be held in trust subject to the same power, provisions, and mandates, terms and conditions as appearing in these presents:

For Hero Corporate Service Private Limited.



Director/Authorised Signatory

Deed Related Detail

Deed Name TRUST		TRUST (MOVABLE)	
Land Detail			
Tehsil/Sub Tehsil	Sub Registrar V		Building Type
Village/City	Okhla Ind. Area		
Place (Segment)	Okhla Ind. Area		
Property Type	Commercial		
Property Address	House No.: 264,	Road No.:	Okhla Ind. Area
Area of Property	1.00 Sq.Meter	0.00	0.00
Money Related Detail			
Consideration Value	100,000.00 Rupees	Stamp Duty Paid	3,000.00 Rupees
Value of Registration Fee	1,000.00 Rupees	Pasting Fee	100.00 Rupees
Transfer Duty	0 Rupees	Government Duty	3000 Rupees

This document of TRUST

TRUST (MOVABLE)

Presented by: Sh/Smt.

S/o, W/o

R/o

HERO CORPORATE SERVICE PVT LTD NP
TH AUTH SIGN AE-1 QUTAB HOTEL COMPLEX SHAHEED JEET
SINGH MARG ND

in the office of the Sub Registrar, Delhi this 23/09/2015 16:10:25 day Wednesday between the hours of

Signature of Presenter



RSD
Registrar/Sub Registrar
Sub Registrar V
Delhi/New Delhi

Execution admitted by the said Shri / Ms.

HERO CORPORATE SERVICE PVT LTD TH. AUTH. SIGN. A. K. BIHARI

and Shri / Ms.

NP

Who is/are identified by Shri/Smt/Km. MANISH SINGHAL S/o W/o D/o NP R/o

and Shri/Smt./Km VIRENDRA SINGH S/o W/o D/o NP R/o

(Marginal Witness). Witness No. II is known to me.

Contents of the document explained to the parties who understand the conditions and admit them as correct.

Certified that the left (or Right, as the case may be) hand thumb impression of the executant has been affixed in my presence

RSD
Registrar/Sub Registrar

Sub Registrar V

Delhi/New Delhi

Date 23/09/2015 17:08:59



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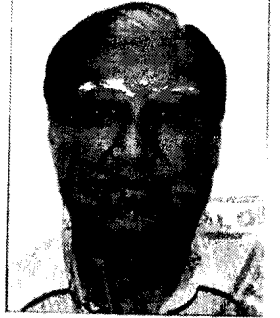
AWADHESH KR. BHATTARI
Q128 45716-1003



SUNIL KANT MUNJAL
AIBPM 4928 J



PAWAN MUNJAL
AIBPM 4925 K



SUMAN KANT MUNJAL
ABMA 4925 A



RENU MUNJAL
AIBPM 4926 G



BRIJ MOHAN LALL MUNJAL
AIBPM 4922 B

BML MUNJAL FOUNDATION

THIS DEED OF TRUST is made on this 22nd day of SEPTEMBER in year TWO THOUSAND FIFTEEN BETWEEN HERO CORPORATE SERVICE (P) LIMITED (earlier Hero Corporate Service Ltd.), a company incorporated under the Companies Act, 1956 having its registered office at E-1, Qutub Hotel Complex, Shaheed Jeet Singh Marg, New Delhi-110016 earlier at 2A/3, Kundan Mansion, Asaf Ali Road, New Delhi - 110 002, acting through its authorized signatory Mr. A.K. Bhattari duly authorized vide board resolution dated 22/09/15 hereinafter referred to as the SETTLOR (which expression shall unless repugnant to the meaning or context shall mean and include its successors and assigns of the FIRST PART; AND

1. Mr. Sunil Kant Munjal, S/o Sh. Brij Mohan Lall Munjal, R/o 1-A, Friends Colony West, New Delhi - 110065.
2. Mr. Pawan Munjal S/o Sh. Brij Mohan Lall Munjal R/o B-109, Greater Kailash, Part -I, New Delhi - 110048
3. Mr. Suman Kant Munjal S/o Sh. Brij Mohan Lall Munjal, R/o K-5, Lane W 12, Western Avenue, Sainik Farms, Delhi - 110062
4. Mrs. Renu Munjal W/o Late Sh. Raman Kant Munjal, R/o B-109, Greater Kailash, Part -I, New Delhi - 110048
5. Mr. Brijmohan Lall Munjal S/o Late Sh. Bahadur Chand Munjal, R/o B-109, Greater Kailash, Part -I, New Delhi - 110048

Hereinafter referred to as the TRUSTEES (which expression shall include the survivors of them and other TRUSTEES OR TRUSTEE for the time being of these present and the heirs, executors and administrators, legal representative of the last surviving TRUSTEES and their or his assigns) of the OTHER PART.

AND WHEREAS the SETTLOR was desirous of settling a TRUST to undertake, carry out, layout, promote, sponsor, guarantee or assist in any activity; project for rural development including any programme for promoting the social and economic welfare

For Hero Corporate Service Private Limited

Bhattari

Authorized Signatory

Bihar



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3. The name of the TRUST shall be BML MUNJAL FOUNDATION. The office of the TRUST has been shifted from E-1, Qutab Hotel Complex, Shaheed Jeet Singh Marg, New Delhi – 110016 to **264, Okhla Industrial Estate, Phase- 3, Delhi – 110020** or at such other place as the SETTLOR and TRUSTEES may decide from time to time.
4. Subject to, and without prejudice to the generality of the foregoing OBJECTS or PURPOSES and without limiting or restricting them in any manner, it is declared that the TRUSTEES shall each year or from time to time, apply the entire or the residue of the income of the TRUST FUND or any part thereof and may at their discretion, and may also apply the TRUST FUND or any part or parts of the TRUST FUND in or towards any or more of the following OBJECTIVES to and exclusion of the other or others of them in such portion and manner in all respects as the TRUSTEES may in their absolute discretion think fit and proper. Any income of the TRUST FUND not so paid or applied shall be accumulated in such a manner as authorised by laws. However, in applying the residue income of the TRUST FUND, the TRUSTEES shall be and are under an obligation to apply the same solely for and towards the charitable purposes for which this TRUST is established and for no other object or purpose.

4A. EDUCATION

The spread or promotion of education or learning in all the branches, in such manner as the TRUSTEES may think fit which inter-alia includes the following:

(i) ESTABLISHMENT OF SCHOOLS, ETC.:

Establishment and / or acquisition and maintenance or support of primary schools, high schools, colleges, vidyapiths, study centres and other institutions imparting education and training to students including schools, high schools, colleges, universities, vidyapiths, centres, institution for training of teachers, institution for research in methods and modes of education in general and without limiting or restricting training of students and promoting studies in business management, catering, hotel management, medicine, nursing, child care, etc.

(ii) ESTABLISHMENT OF AWARDS AND SCHOLARSHIPS:

Establishment and support of professorship, fellowship, lectureships, scholarships at any schools, colleges or other educational institutions in India and to give awards, free scholarships and/ or loan scholarships and/ or interest free loans to the needy and deserving students for the purposes of getting education in India or outside India. This may include the cost of books, equipments and other necessities, traveling, stay and maintenance expenses and to help them by other suitable means. However, in case of loan scholarship, free-scholarships, loans for education in foreign country, the assistance shall be given only to those needy students who shall be going abroad only for the purpose of education and coming back permanently for settling in India.

For Hero Corporate Service Private Limited



Director/Authorised Signatory

(iii) ESTABLISHMENT OF HOSTELS:

Establishment and maintaining of hostels and /or boarding houses and grants for free boarding and lodging to poor deserving students and other persons upon such terms and for such period in each case as the TRUSTEES may think fit.

(iv) TAKE OVER INSTITUTIONS:

To take over the management and administration of educational and cultural institutions of the aforesaid nature and orphanages already established with all their assets and liabilities.

(v) ESTABLISH LABORATORIES:

To construct, establish, equip, maintain and/or manage laboratories, workshops and to undertake, conduct, carry on or help to carry on scientific research and other scientific works and to provide funds for such works or for payment to any person or persons engaged in research work whether in such laboratories or elsewhere in the fields of natural or applied sciences including agricultural or animal husbandry, imparting education, acquisition of knowledge.

(vi) PROVISION OF ASSISTANCE TO STUDENTS:

To assist students who are preparing for entering upon, or engaged in any profession, trade, occupation or services by outright gifts or payments for fee for instructions, payment of to and fro traveling expenses incurred, stay expenses or such other means for the advancement and education in life or for enabling them to take education, to earn their own living.

(vii) ESTABLISH LIBRARIES ETC.:

Establish, maintain and support of library, museum and reading rooms for advancement of education and knowledge in general.

(viii) PRODUCT, RESEARCH IN EDUCATION

To conduct experiments, studies, research, with a view to developing or evolving new methods, techniques and instruments of imparting existing methods, techniques and instruments for the same.

(ix) To promote discussion on the questions affecting teaching or coaching and allied profession and activities and generally to watch over, to protect the interest of the persons engaged in such profession, employment or activities.

4B. To afford medical relief in such manner as the TRUSTEES may think fit including:

(i) DONATIONS TO HOSPITALS, ETC

For Hero Corporate Service Private Limited
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Grant of subscription and donations, to hospitals, dispensaries, convalescent homes, asylums, nursing homes, orphanages, old peoples homes, sanatorium, and other public institutions for administering medical relief to the needy upon such terms and conditions and for such period as the TRUSTEES may think fit.

(ii) **MEDICAL HELP DURING CALAMITIES:**

Grant of medical help to the poor and deserving persons of any community during epidemic, famine, flood, cyclones, earthquake or unforeseen calamity or war or war like operation.

(iii) **ESTABLISHMENT OF HOSPITALS :**

Establishment and maintenance of hospitals, nursing homes, institutions, mobile dispensaries, convalescent homes, asylums, orphanages, sanatorium, etc., for medical care, prevention of physical or medical illness and medical relief and as when deemed expedient for the purpose of above objects, to establish maintain and run any one or more of the following institutions :

- (a) Ambulance corps with or without classes for imparting education and training in ambulance work:
- (b) Open blood banks, eye banks:
- (c) Artificial limb centres:
- (d) Rehabilitation camps for physically handicapped patients and prevention of blindness by the establishment of an institution therefore and also to open schools for the training of deaf and dumb and blind persons.

(iv) **PROMOTION OF PUBLIC HEALTH:**

Assistance in promoting the public health, including the sense and concept of public health by the provision of medical, surgical and other medical assistance including the supply of medicine and other medical, surgical or remedial appliances, medical health literature, knowledge and arranging suitable programmes.

(v) **ASSISTANCE TO DISABLED STUDENTS:**

Contribution in whole or in part of the costs of maintaining deserving students in any institution in which persons suffering from any bodily infirmity are taught for any trade or employment, whether general or special.

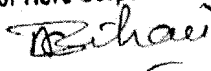
(vi) **TRAVELLING EXPENSES OF THE STUDENTS :**

Assistance in the provision of traveling and stay and maintenance expenses of deserving students and other persons to and from the institutions hereinabove mentioned.

(vii) **PROVISIONS OF SPECIAL TREATMENT**

Assistance in the provision of proper care and supervision (including any necessary traveling and stay expenses) for deserving students and to the

For Hero Corporate Service Private Limited



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deserving patients requiring temporary change of weather, or atmosphere or special protection or treatment.

- (viii) (a) To organize, conduct, take up the advancement of or promote, various means, devices, facets of research in the medical science encompassing therewith the research into the various ailments, their causes, contagiousness, preventions and curing methods and investigate into the incidence, distribution pathogenesis symptomology and above all for their prevention.
- (b) To conduct experiments, studies, research with a view to improving and developing new medicines, therapies, healing techniques, instruments and machines employed in the various branches of medical profession and to evolve the new techniques, medicines, therapies and instruments.
- (c) To establish contracts with other medical or research institutions in India and abroad and to join them or collaborate for imparting, importing or in conjunctivity carry on the research activity in the contemplated fields.

(ix) **STUDY OF ALLIED LINES IN MEDICINE:**

To study the science of the allied professions namely ayurveda, homeopathy, yoga and acupuncture and / or similar other branches of medical sciences in India or abroad and the practises followed in various parts of the world and required to be followed in space settlements and on other planets in such facets of medical sciences.

(x) **PROTECTION OF MEDICINE PROFESSION**

To promote the consideration and discussion on the questions, affecting the Medical and allied professions and generally to watch over and protect the interests of the persons engaged in such activities.

(xi) **PROMOTION OF MASS EDUCATION IN MEDICINE IN RURAL AREAS:**

Arranging camps and campaigns for medical assistance to the rural and economically backward sections of the society and to impart medical knowledge and information to such persons by conducting meetings, and campaigns and giving free medical aid to the needy and deserving persons.

(xii) **ASSISTANCE TO INSTITUTIONS:**

Establish, run, conduct, support, aid, provide funds, to institutions engaged in educating the public in rural and urban areas in preserving and maintaining public health and cleanliness.

(xiii) **DEPUTATION:**

To depute to the places of need, medical or scientific personnel, units or other individuals interested in fighting against the ailment.

For Hero Corporate Service Private Limited



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(xiv) DEPUTATION OF REPRESENTATIVES TO CONFERENCES:

To depute, to attend or take part in India or abroad in medical and its sciences conferences and social welfare meetings, seminars, conferences, in connection with study, dealing in such ailments and to give financial aid for such purposes.

(xv) ESTABLISHMENT OF CONSULTATION SERVICES:

To establish, organize, promote, or conduct or aid in establishment, organization, promotion or conducting of advisory or consultancy services as are calculated to promote the cause of medical help and research.

(xvi) COLLECTION OF STATISICAL DATA

To collect, collate, co-ordinate, tabulate, process and disseminate any data, statistics, information in the field of of health, mortality rates, labour work and industrial diseases and other items that may be deemed necessary or incidental to the objects or the TRUST.

(xvii) PREVENTION AND ERADICATION OF POLLUTION

To organize, arrange, promote, assist, establish Centres, institutions and organization for prevention, and abolition and reduction of pollution and to study the effects of pollution.

(xviii) FAMILY PLANNING PROGRAMMES:

To organize, arrange, promote, conduct or assist in undertaking programmes and campaigns for family planning and to establish centres for advice, consultation for family planning.

4C. The objects in relief of poor and other public utility OBJECTS:

(i) ASSISTANCE TO EARN LIVELIHOOD:

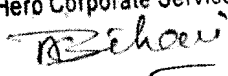
To aid, assist, make available to the blind, deaf, dumb, other physically handicapped and permanently disabled, economically backward, socially exploited classes and persons in India to earn their livelihood with social justice and honour and provide them the assistance of equipment and accessories for overcoming their physical and economical disablement and to operate schools and training centres for giving training and education to such persons in India.

(ii) ASSISTANCE TO PEOPLE HIT BY NATURAL CALAMITIES:

To undertake, organize, carry on, join in, assist, aid, co-operate, conduct activity in relief of poor, and people affected with natural calamities.

(iii) ACTIVITY OF SOCIAL WORK:

For Hero Corporate Service Private Limited



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To engage in, organize, undertake, carry on, aid, assist, any programme, work activity of the nature of social work.

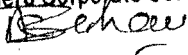
(iv) CULTURAL ACTIVITIES

- a. To undertake education and development of deserving and intelligent children from backward and neglect class of economy and from backward and rural areas.
- b. To undertake economic, social, moral and ethical development of young and deserving candidates from rural areas and to plan, prepare, conduct and implement rural development projects on own and in concert with other social, charitable and other institutions.
- c. To undertake rural development programmes with Government approval for the overall development, upliftment of children of backward tribes and castes in backward/rural areas and to build up an organization of people and students and educate them to carry out the rural development projects.
- d. To provide education and guidance to children to build up a new generation of resourceful, objective, inspired and idealistic citizens.
- e. To observe, study, research and make comparative study of the economic, financial, physical and intellectual development.
- f. To build, start and carry on and to develop educational and cultural centres.
- g. To provide nutritious diet to children for their physical and intellectual growth and development.
- h. To provide information regarding various competitive examinations to children and to assist, help and guide them and provide all the necessary facilities to them for participation in such examinations.
- i. To promote social, cultural, spiritual, moral, economic and educational advancement of the vanavasis who are part and parcel of the Indian ideals and to organize them and unite them towards fulfilling the ideals of creating a strong, active and united Indian Society by carrying on and establishing such institutions and works as may be deemed necessary by the TRUST to promote directly or indirectly any of the aforesaid OBJECTS.

j. Establishment of Training Centres:

To diffuse full knowledge amongst the vanavasis. To organize, develop, aid, maintain, support centres schools, institutions for training and developing entrepreneurs and impart, promote entrepreneurial skills.

For Hero Corporate Service Private Limited



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(v) PROVISION OF FUNDS:

To organize revolving funds to advance, provide land as and by way of loans, risk capital, seed capital to entrepreneurs coming from weaker sections of the Society.

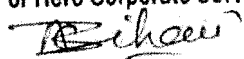
4D.(1) OBJECTS of Research and Development shall include:

To acquire, undertake, conduct, establish or cause to be established research centres/laboratories, carry on or help to carry on research and development for the extension and advancement of knowledge in any field of natural contemplative and applied sciences, technologies, engineering systems, processes, methods, arts expressions all techniques, means appliances, applications so that the R & D efforts serve the cultural, ethical, social, physical, economic and industrial needs and aspects of the nation and of the people in the society. Without prejudice, to the generality of the above and without restricting or limiting the scope of the OBJECTS of Research and Development this OBJECT is enlarged in certain fields as hereinafter.

4D.(2) RESEARCH IN CONSTRUCTION:

- (i) To conduct research activities concerning constructional operations inclusive primarily of civil, structural, architectural construction of houses, shelters, industrial buildings in urban and rural areas with particular reference to the objects of obviating the housing problems, high cost of house constructions, tardiness in constructions, usage of deductive primitive materials methods and other problems.
- (ii) To conduct, investigative research in the constructional activities and technology to improve upon the techniques and technologies involved in the construction of various buildings for different purposes and primarily of constructions of houses for effective longer durabilities, better qualitative constructions, usage of modernized materials and equipments and to cause the construction cheaper in the wake of the poor masses requiring the shelters for living as a basic amenity.
- (iii) To organize, sponsor, promote, establish institutions in any part of India for exploration, invention, innovation and conducting of research in the field of housing, town-planning and various problems and issues arising from and incidental to the activities of the construction industry.
- (iv) To analyse and study the problem relating to provision of housing accommodation in urban areas and its agglomerations, low cost housing, industrial housing, rural housing, housing in air, on trees, on pillars and space or on other planets, housing on land or underground or floating on water or underwater.
- (v) To study the problem relating to and arising out of increasing reliance on high rise buildings or multistoried buildings and in particulars, social, environmental, financial, water supply, fire fighting, educational, architectural, constructional

For Hero Corporate Service Private Limited



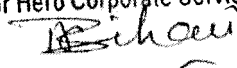
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Director/Authorised Signatory

engineering, provision of basic amenities, including that of electricity drainage, and to study the resources, modes and methods of improving the construction technology obviating the current problems.

- (vi) To study, observe, analyse, interpret the effects of environment, customs, usages, family organization, family size, industrialization and such other phenomena on the shelter or housing outlook.
- (vii) To study, observe, analyse the effects of ecological territorial, seasons and soils effects on the buildings, and to discover, invent, improve upon the techniques and constructional operations to obviate the effects or to cause improvements in the constructional operations.
- (viii) To conduct, undertake, carry on, study, research experiment to establish correlation in style of living and promote economic progress, education, cultural progress social values and economic ideologies.
- (ix) To investigate into and improve the process of industrial constructions of various types of constructions, buildings architectural designing, industrial housing, aesthetic places, museums, art galleries, road, bridges, dams, reservoirs, culverts, ports, jetties, arches, embankments and to discover new process, techniques, methods with a view to securing greater efficiency rationalization and reduction of costs and to develop improve, economise, nationalize, modular designs of construction based on modern materials, methods and expertise.
- (x) To impart education, training relating to structural engineering technology, architecture, management and related fields.
- (xi) To explore the availability of cheap materials in order to reduce the normal cost of construction and to conduct experiments on the combination mixture, blend, infusion transfusion, impregnation, infiltration of various types of materials used for the purpose and to find out new materials and to test their strength durability, suitability and acceptability for building constructions.
- (xii) To conduct research and development of processes for proper preservation and storage of various materials used for building constructions.
- (xiii) To improve, innovate, modify the existing systems and methods of architecture, structural engineering methods, processes, equipments used in construction techniques.
- (xiv) To study the problems of the labour employment in the building constructions and to find solutions therefore in order to improve the conditions and the efficiency of the labour.
- (xv) To investigate into and improve the means and methods of the transport, shipment, delivery, dispatch, carriage and export of pre-fabricated and other materials, such as cement and blocks and equipments used for building constructions.

For Hero Corporate Service Private Limited



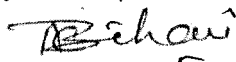
Director/Authorised Signatory

- (xvi) To study the existing methods of construction of godowns and warehouses used inter alia, for storage of fertilizers, chemicals, foodgrains, oils and to improve and develop safer and scientific godowns and warehouses with a view to reducing the cost of construction or prevent wastage or deterioration in quality of the material stored.
- (xvii) To establish, form, maintain, conduct, encourage, manage and aid in establishment, formation, management, maintenance and conducting of libraries, laboratories, research institutions, workshops, collection of models, design and other articles of interest to construction trade, and for the spread of scientific, technical and managerial knowledge concerning the same.
- (xviii) To improve and elevate the technical, scientific, managerial, industrial and general knowledge of the persons engaged in or to be engaged in constructional trade, or in any employment manual or otherwise in connection therewith, and with a view thereto to providing for the delivery of lectures and the holding of classes, and to test by examination or otherwise the competence of such persons and to institute and establish scholarships, grants, rewards and other benefactions.

4D.(3) RESEARCH IN CHEMICALS AND PETRO CHEMICALS:

- (i) To establish, promote, undertake and carry on/or help to carry on Research and Development work for the extension and advancement of knowledge in the fields of petrochemicals, inorganic, organic and fine chemicals electricals and electronics and such other allied areas which may be of interest to the chemical industry in general and to establish research centres and carry on research for prevention for prevention of Air and Water pollution in the metropolitan, urban, semi-urban and rural areas.
- (ii) To investigate and improve upon the process of manufacture and discover, innovate, invent new process with a view to securing greater efficiency, rationalization and reduction of costs, in the manufacture, production, preservation and storage of petrochemicals inorganic and organic fine chemicals for use in industry.
- (iii) TO ADOPT RESEARCH FINDINGS:
To adopt research findings, experiment and demonstrate them for clinical purposes including the experimental production and testing of models, devices, materials, equipments, procedures and processes.
- (iv) To conduct research to achieve better utilization of the industrial and chemical wastes and effluents mainly for using it in the recycling or any productive use.
- (v) To undertake, conduct, carry on or help to carry on scientific research work in connection with the following:
 - (a) development of proper high pressure hydrogenation system for the production of high quality oils/ liquid paraffins/ lube oils/transformer oil etc.

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- (b) development of a proper system for loading catalyst for optimum production performance and for elongating the utility life of catalysts themselves.
- (vi) Development of suitable processes for the manufacture of the following:
 - A. Lube Oil and Fuel Additives:
 - (a) Ashless Dispersants such as succinic acid based products.
 - (b) Ash forming Dispersants and Detergents such as overbased metal sulfonates, Alkaline, Earth, etc.
 - (c) Metal phosphorous Salts, Magnesium Salts, etc.
 - (d) Calcium Phenates.
 - B. Oil field chemicals such as flow improvers etc.
 - C. Screening the compounded samples for Dosage and conducting Research for performance evaluation.
- (vii) Research and development of processes relating to the manufacture of Pine Oils and pine derivatives.

4D.(4) AGRICULTURAL RESEARCH:

- (i) To establish, maintain, develop, manage, research centres for research in the field of micronutrients, the mechanical process of manufacturing, growing in the field of plant nutrition and horticultural and agricultural activities.
- (ii) To tackle the problem of economic use of water in typical agro-climatic belt which has a wide range of rain fall and soil, horticultural and agricultural crops inclusive of raising citrus fruits, custard, apples, other fruits and vegetables and introduce substitutes to the conventional cropping pattern.
- (iii) To undertake studies in search of technology of use of growth retardants and hormones to achieve lower cost and higher yields of vegetables, horticultural products and other agricultural products.
- (iv) To establish or acquire, equip and maintain or assist scientific laboratory, workshop, institution or organization to:
 - (a) Facilitate the extension and advancement of knowledge in the fields of horticulture, agriculture, forestry in general and fruits, of grafting transplantation to improve the quality and yields of the produce.
 - (b) Undertake any study in horticulture, floriculture in respect of soil conservation, plant propagation, fertilizers, irrigation, etc.

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- (c) Undertake scientific and technical researches and experiments in the field of horticulture and to undertake or carry on with any/or all scientific, technical and fundamental research experiments, tests of all kinds relating to horticulture and to promote studies and researches, investigations and inventions in horticulture by providing, endowing or assisting laboratories, libraries, meetings etc. and/or by contributing for the award of exhibition, scholarships, prizes, grants, to research scholars etc.
- (d) Undertake the theoretical and empirical research to study the effect of cross breeding on the quality and yield of food grains, vegetables and horticultural products.
- (e) Undertake soil research for study of the optimum utilization of land for particular agricultural form of organic and inorganic manures.
- (v) Develop new process for improvement of yield:
To develop or invent new products, processes, fertilizers, chemicals, sprays, pesticides, machines which will improve the quality and yield of agricultural and horticultural products and methods of harvesting thereof.
- (vi) Import substitution:
To find out suitable indigenous substitutes for fertilizers, chemicals or machines or any other things which are now available in India only through imports.
- (vii) To improve machinery components and appliances and the processes employed in agriculture and horticulture and to secure greater efficiency, rationalization less dependent on nature and reduction of cost of production.
- (viii) To train workers and farmers in the field of horticulture.
- (ix) Research in utilization of forest waste
Research and development on utilization of forest and agricultural waste such as hydrolysis of wood, etc. and establishment of laboratories for this purpose.
- (x) Preservation and storage:
Research and development of processes for proper preservation and storage of vegetable products including fruits.
- (xi) To undertake, institute, carry on and promote research and experiments and establish research institutions, laboratories, etc.
 - (a) To carry on and conduct research in the field of agriculture, horticulture, sericulture, pisciculture, poultry farming including sea underground and under water farming, under controlled conditions and the like especially to keep up the standards and added nutrition value of the produce with higher yield.

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B. Chauhan

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- (b) To carry on and conduct research in the field of poultry, dairy farming, animal husbandary, animal breeding and rearing, production and extraction of animal products such as wool, skin products, extracts of the medical value and the like.
 - (c) To carry on and conduct research in the field of growing, producing and extracting sea foods, food supplements, food substitutes.
- (xii) **Research in methods of Agricultural Processes**
- To conduct and carry on research and experiments in the methods and ways of agricultural and cultivation processes for the purpose of:
- (a) Improving the methods adopted, replacing the traditional process followed in modernization thereof;
 - (b) Improving the tools and implements used and invention, innovation or modernization of plant and machineries used;
 - (c) Improving and/or adopting various techniques, methods and mechanics of drawing and/or using water and water power, use of solar power for irrigation by windmill installations or otherwise for tilling, leveling, sowing, implanting, harvesting and other agricultural operations;
 - (d) Planning the cultivation of crops, commercial or otherwise, depending upon the ecological, soil climatic and other conditions and including examining the market economics, demands and economic viability/viabilities for co-operative farming etc.
- (xiii) Awarding scholarships and fellowships on such terms and conditions as the Trustees may think fit for the purpose of prosecuting and encouraging higher education and research work which may be ultimately used or applied in furtherance of the OBJECTS of the TRUST.

4D. (5) SCIENTIFIC RESEARCH:

- (i) **Conduct Scientific Research:**

To undertake, conduct, carry on or help to carry on scientific research for the extension of knowledge in the fields of natural and applied sciences.

4D. (6) RESEARCH IN ENERGY RESOURCES:

- (i) **Invention of new energy resources:**

To establish, organize, aid, undertake, carry on promote, develop, research on finding out inventing new energy, atomic, nuclear, solar energy; fossil energy resources, sea, water, natural forces and to develop process to conserve, recycle, reutilize the existing resources.

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N. Behar

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(ii) Invention of new food resources:

To establish, organize, aid, undertake, carry on promote, develop, research on finding out inventing new food and energy sources for nourishment and sustenance of human life.

4D. (7) MEANS OF RESEARCH:

(i) Investigation into and improvement of process of manufacturing and discovery of new processes with a view to securing greater efficiency, rationalization and reduction of costs.

(ii) New Process and Products:

Development of other new processes, products or raw materials.

(iii) Adoption of Findings:

Adoption of research findings to experimental and demonstration and clinical purposes including the experimental production and testing of models, devices, materials, equipments, procedures and processes.

(iv) Training:

To foster the training of research fellowships.

(v) Establishment of Libraries:

To establish and maintain Research Reference Library in pursuance of the objects of the TRUST.

(vi) Award of Scholarships:

To establish and award research scholarships or fellowships to grant loans and other financial assistance in academic and research institution in furtherance of the OBJECTS of the TRUST.

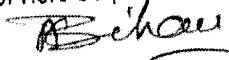
(vii) Spread of Findings

To disseminate, spread and make available to others in any manner the findings and results of its own and that of others.

(viii) Establishment of Laboratories:

To establish, provide, maintain and conduct, or otherwise subscribe, assist research laboratories and experimental workshops for and in all branches of sciences, studies, disciplines, including social, cultural, religious, historical, scientific and technical research and experiments and tests of all kinds and to promote studies, joining with others, subsidizing, endowing or assessing laboratories; workshops, libraries, programmes, paying the remuneration of professors or teachers, researchers and by providing for the award of

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scholarships, prizes and grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigation, experiments, tests and inventions of any kind that may be considered likely to assist any business, trade, industry or economic activity.

(ix) Encourage Inventions:

To encourage the discovery of and investigate and make known the nature and merits inventions which may seem capable of being used by persons and to acquire any patents or licenses relating to any such inventions with a view to the use thereof by the TRUST and others, either gratuitously or upon such terms as may seem expedient from time to time.

(x) Establish Research Institutions:

To establish contacts with research institutions in India and elsewhere concerning directly or indirectly with any of the causes and objects of this TRUST.

(xi) Collect Data and Information:

To collect collate the data, information and skills in the field of sciences, technologies, techniques, processes, systems in India and abroad and to join with other research institutes or organizations or collaborate therewith for imparting to or importing in or to conjunctively carry on research in the contemplated fields.

(xii) To generally undertake, conduct, organize, carry on, sponsor, promote, establish, help in carrying on, encourage research in India or abroad in any way or by any means whatsoever and in any area or field germane to any of the OBJECTS of the TRUST but the research to be conducted abroad must be only in cases where India is interested in such research or India is directly benefited in such research.

(xiii) Establishment of Organisations for Promotion of Research:

To establish, organize, promote or conduct or aid in establishment organization, promotion or conduct of advisory or consultative services as are calculated to promote the cause or the object of the TRUST.

4E (1) RURAL DEVELOPMENT AND PROGRAMMES FOR THE SAME:

(i) To undertake Development Projects:

To undertake, carryout, layout, promote, sponsor or assist in any activity, project for rural development including any programme for promoting the social and economic welfare of or the upliftment of the people in any rural area and incur any expenditure or use any of the assets and facilities of the TRUST on any programme or project or activity of rural development and to assist execution and promotion thereof either directly or in association with any other company or person or organization or through an independent agency or in any manner as the TRUSTEES may deem fit in order to implement any of the projects or

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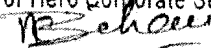
programmes or activities of rural development and to transfer without consideration or at such consideration or at such fair or calculated value on the basis of no profit no loss principle and divest the ownership of the property of the TRUST to or in favour of any public or local body, authority central or state Government or any public institution or TRUST or fund.

(ii) Project Programme of Rural Development:

Without prejudice to the generality of the foregoing project programme of rural development shall mean and include:-

- (a) Assistance in the setting up of rural industries in selected areas by the rural weak, to provide them self employment.
- (b) Establishment and running of dispensaries, clinics, hospitals, family planning centres and maternity and children family welfare centres and family welfare centres.
- (c) Nutrition programmes for school children.
- (d) Establishment and running of educational and vocational training centres – establishment of sports and recreation centres for students.
- (e) Construction and maintenance of rural link roads, village streets, pavements and drainage and sanitary systems.
- (f) Construction and maintenance of drinking water projects such as wells, tubewells, etc. and cleaning of wells and ponds and to adopt and assist programmes of drinking water for ponds and to adopt and assist programmes of drinking water for health in use.
- (g) Rural electrification i.e. provision of street lighting in villages and electrification of Harijan/tribal homes.
- (h) Assistance to the weaker sections of society in constructing houses at sites provided in rural areas by Government, village pachayats etc.
- (i) Minor irrigation schemes including boring of tubewell and installation of pumping sets for the benefits of groups of small or marginal farmers.
- (j) Assist the farmers, in improvement of cattle through establishment of veterinary dispensaries, artificial insemination centres etc. and in processing and marketing of daily products.
- (k) Supply of plant protection equipments, sprayers' farm machinery, implements etc. to the village pachayat for the use of groups of small/marginal farmers' landless labourers, etc. in poultry farming, for culture, pisciculture etc.
- (m) Establishment of workshops for servicing and repair of farm machinery and training of artisans, machineries etc., or any other programme for

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promoting the social and economic welfare of the upliftment of the people in any rural area which is likely to promote or assist the rural development.

- (n) Overall community development programmes.
- (o) Educational programmes for rural mass by providing various means and media of education.
- (p) Medical aids by establishment of medical institutions, hospitals, physical education centres, clinics, maternity homes, children welfare centres arranging medical tests and free medical advice.
- (q) Promotion of family planning programmes for maintaining better living and promotion of national interest.
- (r) Providing means of water for irrigation, advice and assistance in cultivation manual and mechanical and any other programme as may help and assist the upliftment of the rural mass socially, economically and otherwise.

And that the word "rural areas" shall include such areas as may be regarded as rural areas under the provisions of Income Tax Act, 1961, or any other law in force, for the time being relating to rural development on which the TRUSTEES will decide.

- (iii) To understand, carry out, layout, promote, sponsor or assist in any activity or project either directly or in association with any other body or person, or organization or through an independent agency which is likely:
 - (a) To promote rational welfare or social, economic or moral upliftment of the society, people or any section of the society or people.
 - (b) To foster a spirit of mutual help, co-operation and co-ordinate among the producers and buyers of the agro products.
 - (c) To arrange for assistance in all matters connected with Agricultural Development allowance scheme recommended by Government.
 - (d) To guide the responsible institutions, to channelise the supplies of agricultural machinery, accessories and inputs etc. for the development of agricultural operations to increase the irrigated land and thereby development of more agro raw materials.
 - (e) To offer instructional and training facilities to the farmers and the rural labourers at the grass root level.
 - (f) To promote projects for rural development such as described in clause (ii) above.

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4E.(2) RURAL DEVELOPMENT :

(i) To undertake, implement, carry out, promote, sponsor or assist all kinds of rural development programmes for promoting the social and economic welfare and upliftment of people in rural areas.

(ii) Agricultural Economic and Social Development:

To work for agricultural, economic development, social cultural upliftment and welfare of the people including bettering and/or promoting their standards of living and public health in rural areas, especially of the backwards classes and communities, adivasis and other rural backward folk.

(iii) Promotion of Rural Development Project:

To promote and advance rural development projects community development projects and programmes as may be thought fit, from time to time, including the encouragement and formation of industrial training centres, Agro services centres, Rehabilitation centres, Cottage Industries based on agriculture and farming or otherwise, to promote self-sufficiency and self-reliance amongst the rural people.

(iv) Adoption of villages:

To adopt villages r communities to impart education, literal or otherwise by various means, by teachings, demonstrations or involvement of the people in the conduct of various activities and help them have better living, attain better socio economic standards, self reliance in their living.

(v) Training

To impart vocational and professional training in conduct of agriculture and agro-based industries.

(vi) Assistance in construction of huts:

To assist weaker sections in rural areas in the construction of their abodes, huts and houses at the sites that may be provided by any agency person or persons including the Government or local authorities.

(vii) Supply of fertilizers:

To supply improved varieties of seeds and provide advance advice on the use of the same and to undertake plant and produce/crop protection programmes including provision of necessary equipments, sprayers, farm machineries, tools and implements.

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(viii) Support:

To maintain, liaison and support the activities of agricultural, produce, market committees, agricultural banks and any other financial institutions extending credit to agriculture.

(ix) To arrange supplies of various inputs and services.

(x) Crop Competitions:

To arrange crop competitions at various levels and standards, oil testing programmes etc., in furtherance of the OBJECTS of the TRUST.

(xi) Liaison with Government Agencies:

To maintain liaison and associates with Union Government/ State Government/ Semi Government Agencies, Zila parishads, Local Bodies and other persons or persons for progress of economically and otherwise of farmers/agricultural labourers and especially backward and weaker mass in the rural areas.

4F(i) Publication of Periodicals:

To prepare, edit, print, publish, issue, acquire and circulate books, papers, periodicals, gazettes, circulars bearing upon research activities of the TRUST and/or the Rural Development and research projects and activities undertaken or to be undertaken by the TRUST and to translate, compile, collect, publish, lend, sell and endeavour to secure to contribute to translation, compilations, collections, publications by Government Department and other bodies or persons, of any such literature, statistics and information and to disseminate the same by means of reading of papers, seminars, conventions, advices by advisory officers or otherwise.

(ii) Promotion of Physical Training:

The promotion, encouragement and advancement of physical education and training and/ or physical efficiency of the members of the public including that of sports and games, in all their branches.

(iii) Establishment of funds for relief against natural calamities:

To sponsor, undertake, establish and execute any trusts, endowments and/ or funds for the purpose of providing relief on occasions of national calamities like earthquakes, fires, tornadoes, famines, epidemics and floods or for any other purposes which may seem desirable by the TRUST and which may be considered charitable.

(iv) Promotion of Commercial and Technical Education:

To promote and advance commercial, industrial and technical education, hold and conduct examinations and award diplomas, certificates and prizes and to form and support establishments and institutions for such purposes.



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(v) To institute, finance, encourage, prosecute, develop and carry on, without involving the carrying on of any activity for profit, all kinds of scientific, economic technological research, research relating to trade, commerce and industry and also research in social, cultural behavioural and human sciences.

(vi) Establishment of Social and Health Centres:

To promote, establish and maintain or help by monetary gifts or otherwise social, cultural and health centres including recreation groups, play fields, play grounds, swimming bath and public gardens.

(vii) Maintenance of Library:

To maintain and expand a library of books and publications of statistical, economical, commercial, industrial, cultural, art, educative, historical, scientific, technological and general interest so as to difuse knowledge and information on various aspects of trade, commerce and industry, culture art and undertake measures for advancing economic commercial and general knowledge.

(viii) Other Charitable Objects:

To apply the funds of the TRUST for the advancement of any other objects of General Public Utility not involving any activity of any religious nature and not involving the carrying on of activity for profit.

(ix) Development of Patriotism:

To carry on, assist in the activities for the purpose of infusing in the society and its members, the national character, respect for faith in fair means, developing civic sense, sense of social justice , common social equity, to distribute free food and clothing and outright grants to the poor and needy.

(x) Donation to other Charitable Funds:

To subscribe, contribute and/or donate to any public fund or institutions established for promotion of public charitable purpose with such conditions as the TRUSTEES shall think fit.

(xi) Establishment of Charitable Trusts:

To establish, promote, institute, support, develop, encourage, various institutions and centres, funds, trusts, academies, associations for the purpose of in aid of, in prosecution and promotion of all expressions of arts, all branches of sciences (contemplative or applied) all technology, cultural centres and advancement of any other object of general public utility not involving the carrying on of any activity of profit.

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- (xii) Study of Ancient Literature:
To promote study of ancient scriptures and literature and propagate them for the welfare of humanity.
- (xiii) Publication of Ancient Literature:
To publish and / or distribute above at subsidized or concessional prices and where possible free of cost.
- (xiv) Conduct Functions:
To hold discourses, functions, festivals etc., to teach and demonstrate the good points of culture and living customs for the benefit of the society.
- (xv) Promotion of Literary Activities:
To spread or promote, literary activities in all its branches in such a manner as the TRUSTEES may think fit.
- (xvi) Establishment of Publishing House:
To establish and/or maintain publishing houses, printing press or reading rooms, libraries or to get the literary work, all scientific, technological, educational literature research and basic study papers printed and published or to keep such work published.
- (xvii) Promotion of Literary Activities:
To promote, literary activities in all fields, including science, education, culture, philosophy, medicine, history and all branches of human interests, art, commerce, either in the form of books, papers, tapes, micro films, in any language.
- (xviii) Conduct of Seminars:
To conduct, seminars, discussions, conferences, sammelans, study circles, etc., for spread, promotion of knowledge education under the auspices of authors, poets, novelist, story writers, essayists, scientists, historians of standing, etc.
- (xix) Support the Authors:
To promote, encourage, support, develop young authors, writers, novelist, story writers, essayists, poets, researchers in various fields, person having achieved eminence in the various fields etc., by giving prizes, awards, rolling shields and / or offering Manpatras, arranging sanmana, offering shawls, etc.
- (xx) Support advance aged Authors:
To support advanced aged writers, authors, novelist, story writers, essayists, poets, scientists, researchers in any field, etc. by giving pensions, annuities, or

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purchase the literary work either in manuscript or printed or printed books which remained with such author, scientists, researchers, special works unpublished due to lack of finance, encouragement or for any other person and help the families of such authors, writers, novelists, essayist, poets, etc., either by giving pensions or by giving lumpsum amount, or by purchasing manuscript of such authors writings and hand over the royalty etc., received on such publication to the family of such authors, so that family of such authors is supported.

(xxi) To effect Economic Development:

To effect economic development of the people of India by all or any legitimate and lawful ways and means including the following namely:

- (a) Guidance, assistance and encouragement to the people of India to establish and develop industrial and commercial ventures, concerns, institutions within the Union of India by providing technical education and knowledge and detailed information, advice and assistance on all matters connected with industry and commerce and for setting up model industries.
- (b) Render technical, managerial, financial and other assistance and advice in the promotion of industry, large or small.
- (c) To assist, by all legitimate means the reduction of unemployment.

(xxii) The spread of knowledge including the promotion and spread of technical knowledge and education and knowledge of industry, commerce and sound business organization, management and administration and for achievement of OBJECTS or purpose aforesaid to do or carry out, inter-alia all or any of the following acts and things, namely:

- (a) To establish, maintain, conduct or assist the research institutions and laboratories for the promotion of scientific and technical knowledge useful for industrialisation of India.
- (b) To establish libraries for the purpose of the spread of scientific, technical and managerial knowledge.
- (c) To publish journals, or periodicals or other publications for the spread of scientific, technical and managerial knowledge.
- (d) To institute and establish scholarships, grants, rewards and prizes to encourage the study of industrial, commercial, scientific and technical knowledge, both in the country and abroad.
- (e) To co-operate with educational and research institutions in carrying out all or any of the objects.
- (f) To assist in the establishment of industries, workshops and commercial establishments by providing pecuniary aid by way of donations, loans, risk capital, seed capital or the giving or procuring of guarantees to or

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from any person, firm or company or from any insurance company or banks.

- (g) To promote and assist in the promotion of handicrafts or manufactures of all kinds likely to promote the industrial and commercial development of India.

(xxiii) Give Donations and Grants:

To offer, make available, subsidise, grant, give outright donations for the purpose of:

- (a) giving legal aid free of cost or at concessional rates to the weaker sections of the society, oppressed or suppressed sections, classes, harijans, tribal classes, scheduled castes etc.
- (b) filing a writ petition, legal action or join or initiate a legal case for the protection of rights of citizens or that of civil liberties, matters of public interest.
- (c) to reel, prevent, protest against injustice done or likely to be done by action of any authority.
- (d) reserving the fundamental rights within the frame work of the constitution by adopting such means, modern methods as are permissible and available without violating any rules, regulation, enactments, etc.
- (e) to establish, run, carry on, associate aid in running maintain, conduct, institutions, centres, cells, panels for the achievement of the above mentioned purposes.
- (f) to pursue the above objectives, to engage, pay, retain, give power of attorney, authority to any person who is qualified to undertake and conduct the affairs in any Court of Law or before any authority.

5. POWER OF TRUSTEES

5.1.1 The Powers vested hereunder in this clause particularly and all the general powers vested in the TRUSTEES shall be exercised in their absolute discretion. However, all or any of the powers or power to be exercised shall be taken only for the furtherance, achievement or advancement of or as incidental to any or all of the OBJECTS of the TRUST.

5.1.2 Provided however, the trustees shall have no power whatsoever to carry on any activity in the nature of trade, commerce or business or any activity of rendering any service in relation to any trade, commerce or business for a cess or fee or any other consideration, in advancement of any object of general public utility as contained in section 2(15) of the I.T. Act.

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5.2 The TRUSTEES shall, subject to sub-clauses (1) and (2) above, have the following powers:-

5.2.1 TO ACCEPT DONATIONS. ETC.:

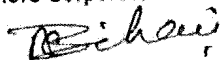
5.2.1.1 The TRUSTEES shall have power in their discretion to accept upon such terms and conditions as they may think fit, any donations, contributions, gifts, grants, subscriptions or aids from any private or public trust, institution, Government authorities, company, firm, individual or persons whomsoever (whether such donations, contributions, gifts, grants, subscriptions or aid be of money, shares and securities, debentures, bonds, stock and / or other property moveable or immovable) provided always that the terms and conditions upon which such donations, contributions, gifts, grants, subscriptions or aid shall be accepted, shall not in any way be inconsistent with or repugnant to or against the OBJECTS of this TRUST or have any effect on the name of the TRUST and its basic structure and shall only be for the purpose of advancement of the OBJECTS of the TRUST created under these presents to be utilized only in furtherance of the objects and further that the name of the TRUST hereby created shall not in any manner be amended, removed, modified or affected thereby (PROVIDED always and it is hereby agreed and declared that save as otherwise expressly provided by the terms or conditions of the donations, contributions, gifts, grants, subscriptions or aids aforesaid the TRUSTEES shall in their absolute discretion be entitled to treat such donations, contributions, gifts, grants, subscriptions or aids or any part thereof as part of the corpus or of the income of the TRUST FUNDS) and to utilize such donations, contributions, gifts, grants, subscriptions or aids or any part thereof for the furtherance and fulfillment of the OBJECTS and PUROSES of the TRUST.

5.2.1.2 The TRUSTEES shall also have powers to solicit, obtain or accept donations, contributions, gifts, grants, subscriptions, aids, devices, bequests or trusts from any person, firm, corporation or institutions, trusts or any Government or local or public body or authority upon such terms and conditions, not inconsistent with any of the OBJECTS of the TRUST hereby constituted, and not having any effect on the name and basic structure of the TRUST, as the TRUSTEES may determine provided that in no case shall its declared AIMS and OBJECTS be departed from and it shall be lawful for the TRUSTEES to accept property of any nature whatsoever including immovable property in accepting the donations, contributions, gifts, grants, subscriptions, aids, devices, bequests or trusts upon the receipt of the property aforesaid the same shall form part of the TRUST FUND.

5.2.2 TO MAKE DONATIONS:

5.2.2.1 The TRUSTEES shall similarly have powers to make donations, contributions, gifts, grants, subscriptions or aids from income and/or TRUST FUND or CORPUS whether in cash and / or other than cash and / or in kind and / or for that purpose use any property of the TRUST to and for any TRUST FUND and institution with such conditions including that such amount or property in the hands of the recipient shall form part of the corpus, as they shall in their absolute discretion think fit but not in contravention of the Public Charitable purposes set out by the TRUST created by THESE PRESENTS.

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5.2.2.2 Its shall be lawful for the TRUSTEES to give aid by way of donations, in cash or in kind out of the income of the corpus of the TRUST property or otherwise to different charitable institutions, societies, organizations or trusts in India which may have been established or which may hereafter be established for any of the purposes mentioned in these PRESENTS to enable such Institution, societies or organizations or trusts to establish, maintain or carry out such charitable objects as are mentioned in these presents or any of them with such conditions including that such amount or property shall form part of the Corpus as they shall in their absolute discretion think fit.

5.3 TO APPLY TRUST FUNDS through Other Charitable Trusts or Institutions:

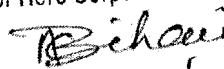
Instead of themselves spending any sum for any purposes authorized by these presents or by law or by statute to pay any sum for such purposes to any Charitable Trust or institution duly registered or approved or recognized by the authorities in law for the purpose of Section 80G of the Income Tax Act, 1961, and /or under section 35 (i) (ii) or other sections and provisions dealing with or covering the OBJECTS or part thereof of this TRUST without being bound to see to the application thereof, subject to necessary permission required under any law for the time being in force relating to Public Charitable Trusts.

5.4 The TRUSTEES shall have at any time and from time to time power to change the OBJECTS hereinabove mentioned or any of them with the permission, if necessary of the Court of competent jurisdiction so, however, that the essential character of this TRUST as a TRUST for Charitable purposes is retained and they may with the permission if necessary, of such court, merge the TRUST, hand it over and /or amalgamation with other charitable Trust/Trusts having similar objects provided they satisfy the requirement of the Trust for Charitable purposes. The TRUSTEES shall also have power to take for management any other Charitable Trust or consider the proposal of amalgamation or merging such other Charitable Trust with this TRUST. In case the TRUSTEES are of the opinion that for better achieving the OBJECTS of this TRUST, its needs to be divided into different centres, bodies, institutions, organizations, trusts, or split into different Trusts then they shall have absolute power and discretion to do so with prior permission, if necessary in case of dividing, splitting or establishing separate TRUSTS, of the Court of Competent jurisdiction and/or such other authorities as are concerned.

5.5 POWER OF ACCUMULATION:

Notwithstanding the TRUSTS contained in Clause 4 hereinabove the TRUSTEES shall have power to accumulate for a period as may be permissible in law the whole or any part or parts of the income of the TRUST FUND as the TRUSTEES may in their absolute discretion think fit on such terms as they may find proper by investing the same and the resulting income thereof in any of the modes by investments/deposits authorized by law including as per section 11(5) of the Income Tax Act, 1961 for the time being in force with power to vary such investments and the investments for the time being representing the same shall for all purposes be held upon the TRUST. Powers and provisions as are under this Deed applicable to the capital of the TRUST FUND as one fund therewith

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provided that the trustees shall be at liberty to apply the whole or any part or parts of such accumulation at any time to the objects for which the same has been accumulated as if the same had been income of the TRUST FUND arising in the year in which the same shall be applied.

5.6 INVESTMENT, ADMINISTRATIVE AND OTHER POWERS

5.6.1 The powers vested hereinunder in this Clause particularly and all the general powers vested with the TRUSTEES shall be exercised in their absolute discretion. However, all or any of the powers or power to be exercised shall be taken only for the furtherance, achievement of or as incidental to any or all of the OBJECTS of this TRUST.

5.6.2 Notwithstanding anything contained in any other clause or provision of this Trust Deed so long as the TRUSTEES want to have the certificate under section 80G of the Income Tax Act, 1961, is in force, the TRUSTEES shall be under obligation to comply with the provisions and restrictions of and under section 11 and 13 of the Income Tax Act, 1961, so far as and to the extent they are applicable to the relevant part or portion of the income and/or corpus or fund or property of the TRUST and relevant to decision, Act, deed of the Trustees taken or done under the provisions of this Deed.

5.6.3 Subject to sub-clauses (1) and (2) above, the TRUSTEES shall have the following powers:

5.7 INVESTMENT POWERS:

5.7.1 Subject to the provisions of any law governing the investment of funds of charities and Trust of these PRESENTS, the Trustees shall be entitled and are hereby expressly authorized to invest either on their own or in association with any other person the TRUST FUND or the net amount realized on the sale of the property representing TRUST FUND or any portion of the TRUST FUND and income accumulations of income of the TRUST FUND and the amounts borrowed either by way of deposits or otherwise with all convenient dispatch in any one or more of the following forms of investments and assets at any place or places in the world with liberty at their absolute discretion to sell, vary, transfer, convert or otherwise deal with the same from time to time and such investment or assets may be made or acquired in the name of single TRUSTEE nominated by passing a resolution by the Board of TRUSTEES.

5.7.1.1 To acquire, purchase, construct, exchange, lease or otherwise in any manner whatsoever deal in lands, buildings, easements, laboratories, libraries, collection of models, instruments and any other property immovable or movable for the furtherance of all or any of the OBJECTS of the TRUST and to hold, maintain, possess, improve, modify, reconstruct, repair, alter, lease, mortgage or otherwise deal in or dispose of, all or any of them in any manner whatsoever for such consideration, as may be deemed fit.

5.7.1.2 To sell, manage, transfer, exchange, mortgage, charge, lease, grant licences, create negative liens, dispose of or otherwise deal with any property whatever

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belonging to the TRUST on such terms and conditions as the TRUSTEES think best in their discretion.

- 5.7.1.3 To take and give on lease any immovable property whether agricultural or non-agricultural for any reasons whatsoever or on any terms whatsoever in consideration of rent (whether fixed or variable) or division, sharing or distribution of profit or income on such terms and conditions as the TRUSTEES think best in their discretion.
- 5.7.1.4 To purchase, take on lease, or exchange, hire or otherwise acquire any real or personal properties and in particular any land, buildings, ownership flats, sheds or blocks in any industrial estate, workshops, factories, laboratories, machinery, structure, plant, apparatus, appliance and any other right title, interest and privileges whatsoever considered necessary or convenient for the PURPOSES and OBJECTS of the TRUST and to enter into co-ownership agreement for holding immovable property or movable property along with others and sharing the income thereof.
- 5.7.1.5 To build, construct, erect, maintain, repair, extend, alter, improve, enlarge, modify or develop any land, buildings (including any existing building) play grounds ownership flats, sheds or block in the industrial estate or any other immovable property or part thereof belonging to or held by the TRUST and pay all costs, charges and expenses thereof.
- 5.7.1.6 To purchase, take on lease, exchange or otherwise acquire any land for agriculture, horticulture or otherwise and to sell, give on lease, exchange or otherwise transfer any land for agriculture, horticulture or otherwise for the OBJECTS of the TRUST.
- 5.7.1.7 To purchase any agricultural or horticultural products for re-sale, prepare for the market, to mix, tinpack or otherwise and to sell any agricultural products for the furtherance of the OBJECTS of the TRUST.
- 5.7.1.8 To buy, acquire, invest in or subscribe to shares, stock, debentures, securities or bonds of a Company private or public or corporation or municipal or local body or authority in or outside India.
- 5.7.1.9 To advance moneys by way of loan or deposit or otherwise with or without securities to any firm, association of persons, company, corporation or bank or any other person (not being the SETTLOR, TRUSTEES or substantial contributor) on such terms and conditions as the TRUSTEES may in their absolute discretion think fit and proper.
- 5.7.1.10 To keep the funds with any bank or in any account whatsoever, including current account, savings account or fixed deposit account in the name of the TRUST or any one or more of the TRUSTEES as they may think fit.
- 5.7.1.11 To lend and advance moneys of the Trust Fund to any other persons (not being the SETTLOR, TRUSTEES or substantial contributor) or institution on the pledge, mortgage including joint mortgage, mortgage along with other parties whether legal or equitable of movable or immovable properties or

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whether free hold or lease hold nature on such terms and conditions as the TRUSTEES may in their absolute discretion think fit and proper and to give guarantee for performance of any contract or obligation and the payment of money of or by such persons or institutions.

5.7.1.12 To acquire, purchase, invest in or subscribe to any other securities, annuities or investment, property not hereinabove specifically referred to or mentioned which the TRUSTEES may in their absolute and uncontrolled discretion find suitable or advantageous for the OBJECTS of the TRUST.

5.7.1.13 To invest and deal with the moneys of the TRUST in such manner as may from time to time be determined provided that each of the actions mentioned in this sub-clause shall be taken only for the furtherance, advancement or achievement of or as incidental to any or all of the PURPOSES of the TRUST hereinabove stated.

5.7.1.14 The acquisition of any shares, securities, policies or properties of any kind whatsoever or any reservation or other interest in property not producing income in respect of which no dividend, interest or rent is payable shall be deemed to be an investment. Any premium or other sum (whether in respect of arrears of or prospective dividend, interest or rent or otherwise) which is payable only on redemption of any such investments or on maturity thereof, or on repayment of any capital moneys thereby secured, shall be appropriatable to or to be treated as income. The TRUSTEES shall have power to make any such investment as is referred to hereinabove in the provisions of this Deed and in this clause notwithstanding that the making thereof may effect or alter the interest of the persons respectively interested in capital and / or income hereunder.

5.7.2 Where the Trust Fund includes any immovable property or the proceeds of sale of any immovable property (such immovable property being in this Clause referred to as the land).

5.7.2.1 The TRUSTEES may lease the land or any part thereof for any purpose whatsoever and for any term whatsoever and either wholly or partly in consideration of a rent (whether fixed or variable) or repairs or an agreement to construct, erect, improve, repair building or the land and may accept with or without consideration a surrender of any lease of the land or any part thereof.

5.7.2.2 The TRUSTEES may in executing any TRUST have powers to sell the land or any part thereof either wholly or partly in consideration of any annual sum payable either in perpetuity or for any term (whether definite or indefinite) and being either reserved out of the land sold or secured in such other manner as the TRUSTEES shall think fit.

5.7.2.3 The TRUSTEES may in executing any TRUST have powers to:

- (i) Sell or lease any part of the land;
- (ii) Sell or lease or reserve any easement or right or privilege over the land or any part thereof.

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- (iii) Sell or lease or accept or reserve any timber or mines or minerals on, or in or under the land or any part thereof together with any easements, rights or privileges or cutting or working (as the case may be);
- (iv) impose and make building for the benefit of any part of the land sold or leased any restrictions or stipulations as to the user or otherwise affecting any part of the land retained;
- (v) Accept in exchange for the land or any part thereof to be sold or leased (either with or without any money paid or received for equality of exchange) any other immovable property or any lease thereof.
- (vi) Enter into any contract or grant any option for the sake of leasing of the land or any part thereof or otherwise for the exercise by the TRUSTEES of any of the foregoing powers of this paragraph.

5.7.2.4 All moneys received as consideration for any sale or leasing, in execution of any TRUST power shall be deemed to be held as capital moneys;

5.7.2.5 The TRUSTEES shall not be bound to see nor be liable or accountable for omitting or neglecting to see to the repair or insurance or any such outgoings and they may insure any such buildings in such manner and to such an extent as they shall think fit.

5.7.2.6 The TRUSTEES may from time to time expend money compromised in the TRUST FUND in erecting, demolishing and rebuilding and making alterations and improvements to any building or the land or part thereof including the provision and installation of fixtures (whether by way of replacement of obsolete or worn out fixtures or otherwise) to such an extent and in such manner as they shall think fit. Any certificate in writing of any architect or surveyor employed by the TRUSTEES to the effect that any work specified in such certificate is included in alteration or in improvement to any such building shall be conclusive as between the TRUSTEES and all persons interested hereunder and that any money expended on such work was properly expended in exercise of this power.

5.7.2.7 The acquisition of any immovable property or chattels for residence therein or occupation or use and enjoyment in specie by a person interested in possession of the income of the money on such acquisition (including a person to whom any such income may be paid in exercise of the TRUSTEES discretion) shall be deemed to be an investment of such moneys.

5.7.3 The TRUSTEES shall also have the following powers:

5.7.3.1 With respect to any property constituting the whole or part of the TRUST FUND to exercise all powers which an individual owner might exercise without being restricted in any way by the office of TRUST including (but without limiting the foregoing general powers)

- (i) Voting upon or in respect of any shares, securities, bonds, notes, other evidence interest or application of any corporation, TRUST, Association or concern whether affecting the security or apparent security of the TRUST property or the

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purchase or sale or lease of the Assets of any such corporation, Trust, association or concern;

- (ii) Entering into or establishing any voting Trusts in respect of any such shares, securities or property and appointing removing and replacing any voting TRUSTEE with specific power to the TRUSTEES to appoint themselves as voting TRUSTEES either jointly with others or not as they in their absolute discretion shall think fit;
- (iii) Depositing any such shares, securities or property in any voting TRUSTEE or with any depository designated thereof;
- (iv) Giving proxies or powers of attorney with or without power for substituting or for voting or acting on behalf of the TRUSTEES as the owners of any such property.

5.7.3.2 Holding any or all securities or other property in bearer form in their own name of some other person or partnership or in the name of a duly appointed nominee without disclosing the fiduciary relationship.

5.7.4.1 To pay the ground rent, municipal taxes and all other taxes insurance premium, maintenance charges, calls on shares and all other outgoings in respect of the Trust Fund.

5.7.4.2 To pay all other charges and expenses and salaries of employees that may be incurred by the TRUSTEES for collection of rents, dividends, keeping accounts and for the management of the TRUST FUND.

5.7.4.3 To make all repairs and additions and alterations as may be deemed necessary or expedient by the TRUSTEES in respect of any immovable property or properties whether agricultural or non-agricultural, ownership flats, sheds or blocks in industrial estate belonging to the TRUST FUND and pay all costs, charges and expenses thereof.

5.7.4.4 To accept deposits or raise or borrow moneys to give guarantee or to stand sureties required for the purpose of any one of the OBJECTS of the TRUST and/or for carrying on the business authorized by these presents and/or for the purpose of investments, of any kind or application of the TRUST FUND permitted, and developments to any immovable properties, or property whether agricultural or non-agricultural ownership flats, sheds or blocks in industrial estates for the time being and from time to time belonging to the TRUST FUND upon the mortgages, hypothecation or pledge of the TRUST FUND or any part thereof with or without any security and at such rate of interest and to such terms and conditions as the trustees may in their absolute discretion think fit and proper.

5.7.4.5 To sell all or any portion or portions of the TRUST FUND either by public auction or by private contract, on such terms and conditions relating to title or otherwise in all respects as they may in their discretion think fit and proper, and to resell, the same without being answerable for any loss occasioned thereby and for this purpose to sign and execute all the necessary conveyance transfer and effectual receipts and discharge for all the moneys received by them.

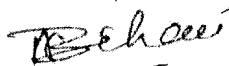
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- 5.7.4.6 It shall be lawful for the TRUSTEES to settle and determine whether any expenses, outgoings and losses should or ought to be paid out of capital or out of income PROVIDED THAT nothing herein contained shall be deemed to authorize the TRUSTEES to send the income or corpus of the TRUST FUND for any purpose not authorized by these presents.
- 5.7.4.7 The TRUSTEES may deposit documents of title, or any other papers or documents or certificates held by them relating to the TRUST FUND of these presents with any bank or bankers or any other persons, firm or company whatsoever and may pay sum or charge payable in respect of such deposit. The TRUSTEES are empowered to invest the TRUST FUND in the name of any one of the TRUSTEES.
- 5.7.4.8 To appoint proxy or proxies for voting at any meeting of creditors, contributories, shareholders and others.
- 5.7.4.9 To draw, make, accept, endorse, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.
- 5.7.4.10 (i) Where the TRUSTEES are authorized hereby or by law to pay or apply moneys for any purpose or in any manner they shall also have power to raise the money required by accepting deposits, by sales, conversion, calling in or mortgage, or otherwise with or without giving security of all or any part of the TRUST FUND in such manner as they shall in their discretion think fit.
- (ii) The TRUSTEES may in their discretion guarantee the payment of money and the performance of obligations and give indemnities and may charge deposit or otherwise encumber the whole or any part of the TRUST FUND as security for any such guarantee or indemnity.
- 5.7.4.11 To transfer, exchange and dispose off property, assets, rights and effects of the TRUST or any part thereof for such consideration as the TRUSTEES may think fit and in particular for shares, debentures, or securities of other company.
- 5.7.4.12 The TRUSTEES may reimburse themselves or any of them and discharge out of the TRUST FUND all expenses incurred by them in or about the execution of the Trust of these presents.
- 5.7.4.13 If any TRUSTEE of these presents other than the SETTLOR shall be a legal practitioner or accountant or a person engaged in any other profession he or his firm shall be entitled to charge for his or their professional services including all profits costs and charges, notwithstanding whether in the ordinary course of his profession or not and although they may not be of a nature requiring the employment of a professional person, if any TRUSTEE of these presents shall be a broker or sub-broker he or his firm shall be entitled to charge for his or their services any brokerage which would have been payable to him or them if he had not been a TRUSTEE of these presents.

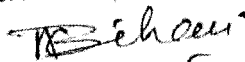
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- 5.7.4.14 The TRUSTEES shall have the power to determine in case of doubt whether any money or property shall for the purpose of these presents be considered as capital or income and whether out of income or capital any expenses or outgoings shall or ought to be paid or borne and every such determination shall be binding and conclusive provided that nothing herein contained shall be deemed to authorize the TRUSTEES to spend the income or corpus of the TRUST property for purpose not authorized by these presents.
- 5.7.4.15 To pay out of the funds belonging to the TRUST or out of any particular part of such funds all expenses of or incidental to the formation of the TRUST and management and administration and carrying out of any of the OBJECTS of the TRUST including all rents, rates, taxes outgoings and the salaries of the employees and/or of the life workers of the TRUST.
- 5.7.4.16 To refer to or agree to refer any claims, demands or any other questions, by or against the TRUST or in which the TRUST is interested or concerned whether between TRUST and third party to arbitration in India or at a place outside India and to observe and perform and to do all acts, deeds, matters and things to carry out or to enforce the awards.
- 5.7.4.17 To insure the whole or any of the property of the TRUST either fully or partially and indemnify the TRUST from liability or loss in any respect either fully or partially and also to insure and to protect and indemnify and part or portion thereof either on mutual principal or otherwise.
- 5.7.5 The benefits of the TRUST shall not be restricted to any particular caste, class or religious community. However, the TRUSTEES shall have the full and absolute power to use, apply, spend, pay the income and/or TRUST FUNDS for the benefit of women and children of scheduled caste, backward classes/scheduled tribes.
- 5.7.6 The TRUSTEES shall be at liberty to have recourse to dispose the whole or any part or parts of the TRUST income and out of the TRUST FUNDS at any time or times as the TRUSTEES in their discretion may think fit for all or any one or more of the OBJECTS mentioned in this Deed.
- 5.7.7 The TRUSTEES may in their absolute unfettered discretion transfer the TRUST property and establish the office of the TRUST hereby created in any part of India as they may from time to time decide.
- 5.7.8.1 To print, exhibit, publish, circulate, journals, books, pamphlets, pictures, posters, papers, periodicals or other publications as are necessary for the promotion of the OBJECTS of the TRUST.
- 5.7.8.2 To hold, promote, conduct, organize, manage, and participate in any national or international conferences symposia, lectures, for a seminar likely to facilitate the cause of and for the promotion of the OBJECTS of the TRUST.
- 5.7.8.3 To disseminate, spread and make available to others in any manner the findings and results of its own research and that of others;

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- 5.7.8.4 Without prejudice to the generality of the foregoing to undertake, carry out, promote, sponsor, or assist any activity for publication of any books, literature, newspaper, etc. without any profit or no loss basis, or for organizing lectures or seminars which are likely to advance the OBJECTS and to grant merit awards, scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to undertake and prosecute their studies or academic pursuits or researches and for establishing, conducting or assisting any institution, fund, trust, etc. having any one or more of the objects as its objects PROVIDED always that the TRUST is intended to be the charitable trust for all purposes;
- 5.7.8.5 To co-operate with educational and research institutions in carrying out all or any of the aforesaid OBJECTS;
- 5.7.8.6 To subscribe, to become a member of and/or cooperate with, to accord aid or to receive aid from any other society or association whether incorporated or not, whose objects are wholly or partly identical with or similar to those of the TRUST and procure from and to communicate to any such society or association such information as may be likely to further the OBJECTS of the TRUST and to maintain liaison and co-ordination with any domestic or foreign association or institution having objects similar to those of the TRUST;
- 5.7.8.7 To provide training in the areas related to the OBJECTS by organizing and maintaining training courses, schools, colleges, lectureships, auditoriums, workshops and such other similar methods;
- 5.7.8.8 To encourage and assist research workers and scholars practitioners and teachers, in the field related to the OBJECTS of the TRUST;
- 5.7.8.9 To encourage, retain or employ, investigators, scholars, advisory professionals, technical, scientific, administrative and other officers, staff or workers in connection with the work, of the TRUST and to any them such gratuities, allowances, fees, honoraria, salary or remuneration or from such schemes as may be deemed expedient from time to time.
- 5.7.8.10 To collaborate or cooperate with any other Trust, Association, bodies corporate or other institutions or agencies having objects and purposes similar to those of the TRUST.
- 5.7.8.11 To enter into any arrangement with any Government or authority supreme, municipal, local or otherwise that may be conducive to the TRUST OBJECTS or any of them or in fulfilling the OBJECTS OR OBJECT of the TRUST and for that purpose to obtain from any such Government or authority any rights, concessions and privileges which the TRUSTEES may think fit and desirable to obtain, carry out, exercise and to comply with any such arrangements, rights, privileges and concessions;
- 5.7.8.12: (i) To establish a Trust or Trusts and /or appoint trustees thereof from time to time and vest the funds and/or the surplus income and/or any property of the TRUST in the TRUSTEES of the Trust or Trusts so established who shall hold and deal with the funds, surplus, income or property of the

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TRUST in such manner as the TRUSTEES may decide in the fulfillment of any of the Charitable OBJECTS and PURPOSES of the TRUST.

- (ii) To organize and establish branches or offices of the TRUST in important centres whenever necessary in the opinion of the TRUSTEES and to make the necessary arrangements for conducting the activities of the TRUST at such places.
- (iii) To promote any company, association, body corporate, club or firm and for the purpose to subscribe for shares and/or to invest otherwise and sign, execute and deliver memorandum and articles of association, rules and bye-laws, partnership agreements and such other documents and writings as may be necessary and required. This power shall be exercised by the TRUSTEES in order to promote any of the charitable objects or purposes of the TRUST.

5.7.8.13 To take such steps by personal or written appeals, exhibitions, public meetings, entertainments or otherwise, howsoever, as may from time to time be deemed expedient for the purpose of procuring contributions to the funds of the TRUST in the shape of donations, legacies, annual payments or otherwise.

5.7.9.1 To employ competent and/or expert staff officers, workers, attendants and employees in or for carrying out of the aforesaid objects upon such terms as to remuneration or otherwise as may be thought fit.

5.7.9.2 To give pension gratuities or charitable aid to the life workers, staff, and other employees of the TRUST or to their wives, children or other relatives or dependents, to make payments towards their insurance and to establish and contribute to provident fund and Life Insurance or any other fund or scheme for the benefit of any life workers, staff or employees of the TRUST or of their wives, children or other relatives or dependents.

5.7.9.3 To establish and support and/or in the establishment and support of associations, institutions, funds, trusts calculated to benefit employees of the TRUST or their dependents or connections of such persons and grant pensions and allowances and to make payments towards insurance and to subscribe or guarantee money for charitable or benevolent objects.

5.7.10 To do all such other acts, matters, deeds and things as may be necessary, incidental or conducive to the attainment of all or any of the OBJECTS abovementioned.

5.7.11 For the purposes aforesaid, to sign, execute, and deliver all such assurances and deeds and writings as may be necessary and to do carry out or assist in doing and carrying out all such matters and things as are likely to promote the OBJECTS of the TRUST.

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6. TO MANAGE TRUST AFFAIRS

6.1.1 The affairs of the TRUST shall be managed by the TRUSTEES who shall determine the purposes (being charitable purposes within the primary objects of the TRUST as hereinabove declared) for which and the manner in which the TRUST FUND shall be applied and whose decision as to any such application of the TRUST FUND within the terms of the said TRUST shall be final and conclusive and not open to question by any person or body.

6.1.2 The Trustees may formulate, a scheme or schemes for the management of the TRUST property and may frame rules and regulations from time to time to achieve the aims and objects of the TRUSTS.

6.1.3 TO ENGAGE PROFESSIONALS:

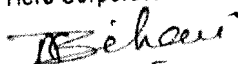
The TRUSTEES shall be entitled to at their discretion to employ solicitors, advocates, legal advisors and other persons and to appoint legal advisors at any place or places as they may think necessary for carrying out the TRUST or the management thereof for and if any when they shall think fit to employ and pay out of the TRUST FUND charges and remuneration and / or salary to any person or persons so appointed to do any work or acts including the receipt of money although they or some of them could have done that act or those acts and any of the TRUSTEES being a person engaged in any profession or business or any firm of which he shall be a partner as may if he or they shall in the performance of the TRUST or the execution of the powers hereby created do any act or acts which only a person engaged in that profession or business can do make and be paid out of the TRUST FUND charge or charges for the act or acts done by him or his firm as aforesaid as he or they might make and recover if that act or those acts had been performed for or at the request of any person for whom the TRUSTEE was not a TRUSTEE.

6.1.4 TO GIVE VALID DISCHARGES:

The receipt in writing of the TRUSTEES of the TRUST or of any one TRUSTEE for the time being of these presents for any interest, dividend or income of the TRUST FUND or for any demand for paper, writing, documents or other moneys and effects payable or deliverable to the TRUSTEES shall be sufficient and effectual discharge for the same respectively as on such receipt or receipts shall be expressed or acknowledged to be or have been received and the person or persons to whom or in whose favour the same shall be given, his her or their heirs, executors or administrators shall, not afterwards be in anyway obliged or concerned to see to the application of the moneys, property and effects herein mentioned and acknowledged to be received or be answerable or accountable for the loss, misapplication or non-application thereof.

6.1.5 In the administration and management of the TRUST and the TRUST Affairs, the Board of TRUSTEES will be entitled to appoint such committee or committees of persons whether TRUSTEE or TRUSTEES or not to guide and advise the TRUSTEES for any purpose whatsoever and also entrust administration to such committee/s on any particular matter or matters.

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6.1.6 The TRUSTEES may deposit either in joint names of all of them or of few of them or of any of them any document of title or any other papers/documents/certificates held by them relating to the TRUST under these presents and / or all or any securities and investments for safe custody with any Bank or Bankers or in any safe deposit vault or with any other person, firm or company whatsoever and may pay any sum or charge payable in respect of such deposit/s and to authorise such bank or bankers, persons/firms/companies to realize interest and / or dividends.

6.1.7 Where the TRUSTEES decide the application of the Trust Funds or any part or portion thereof for the public charitable purposes and such application is to be made in favour of or for the benefit of any person who is a minor, the Trustees may pay the same to any parent or guardian of such person or to a person with whom such minor may be residing without seeing the application thereof or apply the same in such manner as they may have been authorised or required or as they may in their absolute discretion decide as most beneficial for such person.

6.1.8 The TRUSTEES shall keep proper books of account in which all receipts and expenditure relating to the TRUST shall be entered and such books shall be kept at the office of the TRUST. The TRUSTEES shall in each succeeding year get prepared all proper accounts or receipts and expenditure account in connection with the management of the TRUST showing separately several heads of the receipts and expenditure and such account shall be audited by a Chartered Accountant appointed from time to time by the TRUSTEES.

6.2 TRUSTEES - THEIR NUMBER, TENURE, APPOINTMENT ETC.

6.2.1 Board of Trustees:

The TRUST funds and properties shall be vested in a Board of trustees (hereinafter called the BOARD) which shall consist of not less than THREE TRUSTEES. The Trustees may be permanent TRUSTEES and rotating TRUSTEES. The BOARD shall comprise of a maximum of Seven Permanent TRUSTEES.

6.2.2 Permanent Trustees:

(i) The following shall be the First Permanent Trustees:

1. Mr. Sunil Kant Munjal
2. Mr. Pawan Munjal
3. Mr. Suman Kant Munjal
4. Mrs. Renu Munjal
5. Mr. Brijmohan Lall Munjal

(ii) The Permanent Trustees shall have the power to increase the strength of the BOARD by appointing thereto one or more person(s) as permanent Trustees, PROVIDED that the total number of permanent trustees shall at no time exceed SEVEN.

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- (iii) The Quorum in the meetings of Permanent Trustees shall be one-third of the number of Permanent Trustees for the time being or two whichever is greater.
- (iv) The permanent Trustees shall hold office for life unless they resign or otherwise vacate office.

6.2.3 Rotating Trustees:

The Permanent Trustee shall elect a maximum of five Rotating Trustees who shall hold office for a term of three (3) years expiring on 31st March in the year of retirement. The first Rotating Trustees shall retire on 31st March, 2013 and shall be eligible for re-appointment. The permanent Trustees shall have the power to remove any rotating Trustee through a resolution passed by at least 2/3rd majority. The vacancies on the retirement of Rotating Trustees shall be filled up by the permanent Trustees at the first meeting held after such retirement.

- 6.2.4 (i) The BOARD shall elect the Chairman, Vice-Chairman and the Secretary from amongst the Permanent Trustees.
- (ii) Shri Brijmohan Lall Munjal shall be the first Chairman of the BOARD who shall hold office for life.
- (iii) In the event of vacancy in the office of the Chairman, Vice-Chairman and Secretary, the Board shall elect the Chairman, Vice Chairman and Secretary from amongst the permanent Trustees.
- 6.2.5 (i) The office of the Trustees shall be vacated by reason of death or resignation, or becoming bankrupt, or being found guilty by a Court of Law of any offence involving moral turpitude. Further, a rotating trustee may be removed by two third numbers of the permanent trustees.
- (ii) Vacancy in the BOARD shall be filled up as under for the unexpired term of that Trustee:
 - (a) In case of vacancy amongst the Permanent Trustees, by the remaining permanent Trustees, by appointing another Trustee who shall not be liable for retirement of life.
 - (b) In case of vacancy in Rotating Trustees, by the Board of Trustees.
- 6.2.6 The quorum for the meeting of the BOARD shall be one fourth of the then existing number of Trustees or 3 whichever is required.
- 6.2.7 (i) The Board may meet as often as need be, but at least once in a calendar year.
- (ii) Decisions at the meetings of the BOARD shall be taken by a vote of majority of Trustees present (including at least two Permanent Trustees) and in case of equality of votes, the Chairman of the BOARD shall have a second or casting vote. A resolution by circulation shall be valid as a

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Resolution passed at a meeting of the Board, if agreed upon by two-third majority of the existing Trustees.

6.2.8 POWERS OF THE TRUSTEES:

The Control and management of the whole affairs of the TRUST as well as the properties of the TRUST shall vest in the BOARD, whose powers shall, inter alia, include, powers and functions hereby delegated to the Executive Committee to carry out its functions. The BOARD shall have unfettered discretion in applying the corpus or income of the TRUST in furtherance of any of the objects of the TRUST.

6.2.9 EXECUTIVE COMMITTEE

The Executive Committee shall consist of a minimum of THREE and a maximum of SEVEN members, including the ex-officio members of the BOARD. The BOARD will from time to time frame the Rules for the composition of Executive Committee, its functions and authority and other related matters. The BOARD will have the power to alter or amend such Rules from time to time.

6.2.10 The Trustees shall hold a meeting to be called the Annual General Meeting to transact the following business:

- (a) to consider and adopt the Annual Report of the Executive Committee and the budget estimates for the next year;
- (b) to receive, consider and adopt the audited accounts;
- (c) to appoint auditors to audit the accounts and to fix their remuneration;
- (d) to transact any other business or matters which the TRUSTEES may like it to consider.

6.2.11 REGULATIONS AND BYE-LAWS

The BOARD and the Executive Committee shall separately be entitled to frame, modify, amend, alter or repeal Rules and Bye-Laws for the purpose of administering the TRUST, PROVIDED THAT in the event of any inconsistency or conflict in such Rules/Bye- Laws, the Rules and bye-laws framed, modified, amended, altered or repealed by the BOARD SHALL PREVAIL.

6.2.12 Modification in any clause of this deed may be made, subject to the law for the time being in force and subject to its adoption in a general meeting of the BOARD by a majority of two-third members of the BOARD (including atleast two permanent Trustees) present and voting in a meeting called for this purpose, PROVIDED no modification or amendment be made contrary to the objects of the TRUST so as to change the public, charitable nature of the TRUST.

6.2.13 TRUSTEE'S REMUNERATION

The TRUSTEES shall not be entitled to receive any salary or other remuneration for their services but shall be reimbursed out of the TRUST FUND or income thereof, all out of pocket expenses actually incurred by them respectively in performing their duties as TRUSTEES including all reasonable traveling and

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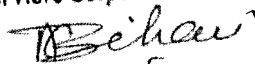


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hotel expenses incurred in attending meetings of the TRUSTEES or traveling at the request of the TRUSTEES on the business of the TRUST.

- 6.3 The TRUSTEES shall have full power to file and defend suits, appeals, applications, etc. to declare sign and verify all plaints, written statements, grounds of appeals, cross objections, applications, affidavits, etc. and to appear at any place in the Union of India before any Court, Assistant Commissioner of Income Tax, Income Tax Appellate Tribunal, Customs Officer, Assistant Collector of Customs, Port Officer, Municipal Officer and any other Officer or Officers and before all officers and Tribunals, and before any place or places in the Union of India and to present and lodge any document or documents for registration and to admit execution thereof and to compound all actions, suits and other proceedings and all differences, disputes, and demands and to refer any such differences, disputes or demands to arbitration and to execute all releases and discharges and to do all other things relating to the TRUST FUND.
- 6.4 The TRUSTEES shall be entitled to appoint any Secretary, Assistant, Clerk or other employee or employees as they may consider necessary or expedient, for or in connection with the Administration, management business or affairs of the TRUST on such terms and remuneration or otherwise as they think fit and proper.
- 6.5 If any difference of opinion shall arise amongst the Trustees in the execution of these trusts or in the exercise of the powers, authorities and discretions herein contained or in any other matter arising out of or in relation to these presents, the same shall be settled and disposed of in accordance with the opinion of the majority of the TRUSTEES. If the TRUSTEES are equally divided, the Chairman shall have a casting vote in addition to his own. The opinion of the majority of the TRUSTEES as the case may be under this clause shall be final, conclusive and binding on all the TRUSTEES.
- 6.6 The TRUSTEES shall be respectively chargeable only for such monies and securities as they shall respectively actually receive, notwithstanding their respectively signing any receipt for the sake of conformity and shall respectively be answerable and responsible only for their own respective act, receipts, commission, omission, neglect and defaults and not for those of each other for any banks, brokers, auctioneers or other person with whom or into whose hands and trust monies or securities shall be deposited nor for the insufficiency in the title or deficiency in value of any investment nor for any other loss, unless the same shall happen through their own willful default respectively.
- 6.7.1 The TRUSTEES shall maintain regular accounts of the TRUST FUND.
- 6.7.2 All accounts and other books and records of the Trust hereby constituted shall remain in the custody of such TRUSTEES or other person or persons as the TRUSTEES may from time to time determine. The TRUSTEES may, if they deem fit, provide by taking box on hire or suitable place in a safe custody vault or safe custody office and deposit therein all documents of title, securities and other documents together with a list in writing of the same signed by the TRUSTEE or persons having custody thereof.

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6.8 The decision taken and acts done by the TRUSTEES in other matters arising under these presents and taken and done either in the exercise of the description vested in the TRUSTEE or otherwise shall not be liable to be called into question or challenged in any manner whatsoever. The TRUST as constituted by this DEED shall be irrevocable.

6.9 TRUSTEE'S OBLIGATIONS:

All proper expenses of and incidental to the administration and management of the TRUST shall be set and defrayed by the TRUSTEES out of the TRUST FUND (including the income thereof) before applying the balance of the TRUST FUND in accordance with the TRUST herein above declared.

7 GENERAL

7.1 The invalidity of any one or more provision or provisions herein contained in these presents shall not affect either the validity of the TRUST created hereunder or the validity and/r due and proper effect of any of the other provisions herein contained.

7.2 No person or corporation dealing with the TRUSTS and no purchaser at any issue made by the TRUSTEES shall be required to inquire into the propriety or validity of any acts of the TRUSTEES or to see to the application of any money paid or property transferred to the application of any money paid or property transferred to or upon the order of the TRUSTEES. No firm, association, company or corporation shall be required to ascertain whether or not the TRUSTEES have the power and authority to settle or to transfer any of such securities.

7.3 When anything will be dependent upon the value of any property or to the existence of any facts, the TRUSTEES may determine conclusively such value and such facts and the certificate of the TRUSTEES as to such determination shall be conclusive in favour of any one acting thereon in good faith.

7.4 The decision taken and acts done by the TRUSTEES in all matters arising under these presents and taken and done either in the exercise of the discretion vested in the TRUSTEES or otherwise shall not be liable to be called into question or challenged in any manner whatsoever.

8 IT IS HEREBY EXPRESSLY AGREED AND DECARED THAT the Trustees shall have the power by an unanimous resolution in that behalf to modify, enlarge or terminate any of the objects and purposes of these presents or any other power or provisions of these presents without however affecting in any way the general object and purpose of the TRUST for utilizing the TRUST FUND and the income of the TRUST FUND for the public charitable purposes only for the benefit of all without distinction of caste, creed or religion and to the intent that the TRUST FUND and the income thereof shall be at all times hereafter be utilized for such charitable purposes only and not otherwise and the TRUSTEES resolving to terminate any particular OBJECT or purpose or any particular power or provision as aforesaid they shall thereafter cease to be applicable but without prejudice to the rights of the trustees by similar unanimous resolution to restore any such

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objects or purpose, power or provision either in the original form or without such modification thereto as the TRUSTEES may consistently with provisions of this clause determine.

9. **AMALGAMATION**

The TRUSTEES shall have power to decide whether this TRUST can be amalgamated with any other Charitable TRUST having similar object to carry on the objects of the TRUST more effectively and more economically for the fulfillment of or discharging any of the objects of this TRUST.

10. **DISSOLUTION**

In the event of dissolution or winding up of the TRUST, the assets of the TRUST shall not be distributed amongst the TRUSTEES but the same shall be handed over to another trust, society or institution having objects similar to those of this TRUST. While distributing and/or handing over the whole or part of the funds of this TRUST to anyone or more other Charitable Trust/s whether under this Clause or under any of the powers vested in the TRUSTEES under this Deed or otherwise, the TRUSTEES shall have absolute and discretionary power to give either cash or in kind or any property representing the TRUST FUND with such condition or conditions including that such amount or property shall form part of the corpus in the hands of the recipient as they shall think fit.

11. **EXCLUSION OF SETTLOR**

The TRUST FUND and the income thereof shall be possessed and applied by the TRUSTEES to the entire exclusion of the SETTLOR and any benefit to it by contract or otherwise, and no part of the TRUST FUND or the benefit of the SETTLOR in any circumstances whatsoever.

12. The Trust was incorporated on Nineth day of February, Two Thousand and Ten and had undertaken various tasks, gave donations, scholarships, etc. including donations for construction of school namely BML Munjal Green Meadows School Near Jawahar Navodaya Vidhyalaya, Haridwar Greens, Roshnabad, Tehsil Roorkee, Dist. Haridwar, Utrakhand. The Trust is registered with DIT (E) u/s 12A vide DEL- BR22428-26102012893 and u/s 80G vide DEL – BE24212-26102012 The Trust hereby ratifies, adopt and affirm the above and all such other acts, deeds, things, documents and the kind done since its incorporation.

13. **DEFINITION OF CERTAIN TERMS:**

In this Deed and wherever the context so admits:

- (a) Person includes individual, corporation, firm, Hindu Undivided Family, Association of Persons and body of individuals;
- (b) the singular includes the plural and vice-versa;
- (c) the masculine gender includes the feminine and vice-versa;

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- (d) securities includes shares, stocks and funds;
- (e) the term TRUSTEES which is used in this Deed of Trust shall mean in original TRUSTEES who have testified their consent to act as such by subscribing their respective hands to this Deed and shall include the TRUSTEES whoever may be appointed subsequently under the provisions of the Deed.


IN WITNESS WHEREOF THE SETTLOR AND THE TRUSTEES have hereunto set and subscribe their respective hands and seals to this Deed of trust the day and the year first hereinabove written:

SIGNED, SEALED AND DELIVERED
 by the within named SETTLOR
 HERO CORPORATE SERVICE (P) LIMITED
 For Hero Corporate Service (P) Limited


 Authorised Signatory

In the presence of WITNESSES:

1. 
 MANISH SINGHAL
 870 RAJENDRA PRASAD
 40-23 KEWAL PARK N.D
 DL. NO. P98110869

2. 
 VIRENDRA SINGH
 870 RATAN SINGH
 40-0-78 CHANAKYA
 PLACE N.D
 LOKO030992

Reg. No. 1836 Reg. Year 2015-2016 Book No. 4



Ist Party

IInd Party

Witness

Ist Party HERO CORPORATE SERVICE PVT LTD TH. AUTH. SIGN. A. K. BIHARI

IInd Party NP

Witness MANISH SINGHAL, VIRENDRA SINGH

Certificate (Section 60)

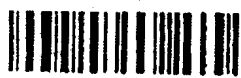
Registration No.1,836 in Book No.4 Vol No 4,142 on page 1 to 44 on this date 23/09/2015-17:09:35 and left thumb impressions has/have been taken in my presence.

day Wednesday

Date 23/09/2015 17:09:05



RSD
Sub Registrar
Sub Registrar V
New Delhi/Delhi



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